

“Payables took too much of my time. With IntelAccount, I now have more time to focus on my centers.”

*Bill Goldenberg, Franchise Owner
Huntington Learning Center*

Case Study

CUSTOMER: Huntington Learning Centers

INDUSTRY: Tutoring and learning assistance

COMPANY: 50 - 60 employees

CONTACT: Bill Goldenberg, Franchise Owner

WEB SITE: www.huntingtonlearning.com

Accounts Payable Outsourcing Goes Mainstream

The Challenges

Huntington Learning Center franchise owner Bill Goldenberg was experiencing big company accounting challenges in a small business setting. “We weren’t ready for a full-time bookkeeper,” Goldenberg said, “but the invoices and expense reports still needed to be tracked and paid.” Accounts payable processing fell mostly on senior management. As Bill’s business advanced, he knew the time his team spent handling accounts payable was distracting from operations as well as business growth.

To complicate matters, each center had its own document organization system, which made it time consuming and expensive to find documents and related information. The system just wasn’t making the grade. “These challenges were costing management many hours on invoice processing every month. Tracking and retrieving our invoices became an issue that could not be overlooked,” Goldenberg explained. The solution? IntelAccount’s web-based accounts payable and document management services, a small business outsourcing solution with big business benefits.

The Journey

“For years, large companies have improved productivity and saved significant time and money by outsourcing their payables” explains David Crane, founder and CEO of IntelAccount. “IntelAccount makes powerful accounts payable services and technology available to smaller organizations so they can enjoy the same benefits as the largest global companies,” Crane said. “And we do all of our processing in the USA.”

IntelAccount delivers digital document management, web-based invoice routing and approval, and electronic payments to vendors and employees. There is no more routing paper for review and approval; no printing, signing or mailing checks, and no more filing and storing paper documents — cutting bill payment tasks from days to hours — while leaving total control of the process with the client.

The Results

Document images are now scanned and entered daily and accessible 24/7 through a secure web interface. The system also consolidates information for all the centers, standardizing record storage so there are no more lost documents and older documents can be retrieved in seconds.

What was a large drain of valuable time became a non-issue. “IntelAccount processes my invoices and pays my vendors for a lot less than the cost of a bookkeeper” Says Goldenberg. “And the fact that my company is ‘greener’ by using less paper just sweetens the deal.”

QUICK FACTS

- Invoices are digitally stored so they are secure, confidential and available in seconds from any computer.
- Clients save up to 70 percent as compared to internal AP processing costs.